

THE
CHICHESTER DIOCESAN FUND
AND BOARD OF FINANCE
(REGISTERED CHARITY NO 243134)



2025

RED BOOK

112th ANNUAL REPORT AND FINANCIAL STATEMENTS

TO BE APPROVED

REPORT OF THE DIOCESAN FINANCE COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2025

This booklet presents the management accounts for the Diocese of Chichester in a format that aims to be easily readable, with supporting narrative. There is an outline of the financial support we receive from parishes and all other sources of income, and our expenditure is shown in detail. Each year our income and expenditure is explained in comparison to the budget which was approved at the prior year's November meeting of Diocesan Synod.

The CDBF recorded an operating deficit of £147k for the year on its general funds. Although there was a deficit for the year this was much better than the budgeted deficit of £724k. The improved performance mainly arose because of the generosity of parishes in paying Parish Share, higher rental income due to the delay in vacating properties identified for disposal, as well as a credit on the Church Workers Pension scheme and cost savings during in the year due to staff vacancies.

We are grateful for the continued generosity of parishes in making Parish Share pledges and then meeting those pledges in the face of local financial challenges. We are particularly grateful to those parishes who reviewed their pledges during the year and made additional contributions. Over the year additional Parish Share of £240k was contributed which made a significant difference to the Diocese's outturn. The DBF continues to be dependent on Parish Share to fund ministry and we are encouraged that so many parishes are generous in supporting the household of faith. At the end of the year 98.7% of pledges had been paid. There are still financial challenges ahead but the improved outturn for 2025 compared to forecast means that we have not had to use as much of our reserves as budgeted.

2025 was a year of celebration of the Christian faith across Sussex. It marked the 950th anniversary of the formation of the Diocese of Chichester and Chichester Cathedral and 1,700 years since the Nicene Creed first emerged. A range of events took place to celebrate this jubilee year including a celebration service in every deanery, a weekend away for young families, pilgrimages for young people and parishes, a very successful clergy conference in Canterbury and an international ecumenical conference in Chichester. We also submitted a bid to the National Church for significant financial support for the new diocesan growth strategy centred on the three pillars of Inspiring Prayer and Worship, Engaging Young Children and Excellent Leaders. Funding has been awarded in early 2026 and so we look forward in hope to working together as a household of faith to help everyone in our communities to know, love and follow Jesus.

DETAILED COMMENTS

The accounts published in this booklet, known as the Red Book, reflect expenditure versus the budget for 2025 approved by Diocesan Synod in November 2024. The figures refer to the DBF's ordinary activities and provide a higher standard of accountability and transparency than our statutory accounts. The balance sheets and summary information contain fuller information than is required by legislation. In effect this booklet represents management accounts for internal diocesan use. Members of the Operating Committee regularly receive reports showing progress against budget and review strategy during the year.

A separate Report and Accounts which meets the requirements of the Companies Act and the current statement of recommended practice (SORP), and follows the guidelines set out under the regulations laid down in the Charities Act, is available on request. Those audited statutory accounts are presented to the annual general meeting of the Diocesan Fund and Board of Finance (Incorporated) (DBF) at its meeting in June.

It should be noted that since they are not the responsibility of the DBF, the accounts of Chichester Cathedral and various other associated diocesan bodies are published separately by each individual entity.

General Fund Income & Expenditure Account (pages 1 to 7)

The summary statement for the general fund on page 1 shows the breakdown of diocesan income and expenditure. A diagrammatic presentation of income and expenditure appears at the end of this introduction. The following paragraphs highlight particular points.

The finances and activities of the DBF and the parishes of the Diocese are still adapting to recent high rates of inflation. The pledges received from parishes for parish share were 3% higher in 2025 than in 2024, and we are grateful that parishes continue to pledge generously and realistically to support the costs of ministry in the diocese. As mentioned in the introduction, many parishes made additional contributions during the year, and by the end of the year 98.7% of pledges had been paid. In addition £127k of Parish Share in respect of prior years was contributed. We are very grateful to all the parishes who paid their pledges in full, and to those who were able to make an additional contribution at the end of the year.

A deficit of £723,800 was budgeted for the year, funded from General Reserves and restricted funds if those were available. During the year we were forecasting a deficit of about £400k based on the income profile and taking account of known cost savings due to vacant staff posts. The actual outturn was a deficit of £147,013. The key factors contributing to the improved position were the higher than budgeted parish share, much of which was contributed in late 2025, alongside increased rental income as there was a delay in vacating properties identified for sale. In addition there was a one-off credit arising from the Church Workers Pension Scheme, shown as Other Income, and there were also cost savings due to vacant posts including two Archdeacons, the Diocesan Director of Ordinands and the Lay Ministry Officer.

Overall income for 2025 was £508,349 above budget. Parish share receipts of £14,248,663 were £520,663 above budget. Details of payments by deanery are set out on page 10. The table indicates the percentage received against the amount promised by parishes by deanery. Six deaneries were able to meet their promised pledges in full, with some giving more than pledge, while overall, taking into account receipts relating to prior year pledges, parishes were able to contribute 99.6% of the pledge total.

The investment portfolio produced an income yield of approximately 3.8%, and generated income of £1,402,478 which was £190,522 below budget. The reason for the shortfall is that the DBF sold its holdings in M&G Charifund during the year, which is an income driven fund, and invested in a fund which balances income with capital growth. Following the decision to divest from BP and Shell for now, the investment strategy will be reviewed in 2026. For now the policy is to hold a balanced investment portfolio generating income while protecting capital value for future generations.

Income from housing was above budget by £80,558. The property department monitors empty properties and wherever possible lets those which are not needed for parish clergy in the medium term. However there is a continuing exercise to identify those properties which will not be required for parochial use in future with a view to disposal. The process of vacating these properties has been slower than planned, partly because market conditions mean it has been difficult to sell houses. It continues to be diocesan policy to let empty parsonages during vacancies as well as glebe houses when not needed for parish clergy but to prioritise parochial use.

Income from fees and local income was below budget by £55,370 and had reduced by £34,926 in comparison to 2024. As noted in previous years the medium term trend suggests that there is a decrease in the number of events from which fees arise and this is a missional challenge as much as a financial challenge.

Total expenditure was below budget by £68,438. Clergy stipends were higher than budget because of the increase in Employer National Insurance contributions. In addition the contributions towards stipend costs were lower than budget because some arrangements have moved to being funded through parish share rather than through locally supported ministry. There was a significant saving in 2025 due to a further reduction in the contribution rate for the clergy pension scheme, which resulted in a saving of £156k compared to budget. However this saving was more than cancelled out by expenditure on clergy housing which was £415k above budget. This is partly due to the continuing effects of inflation on building works and labour which means that the average cost of projects has risen significantly. The team have also included improvement works as part of the ongoing programme where possible. The costs of ordination training were below budget by £134k which is due to a combination of the number of candidates, their family circumstances and their chosen training routes.

Ministry support costs were below budget by £171k, primarily due to the Archdeacon of Chichester and Archdeacon of Hastings posts being vacant for much of the year.

We were delighted that May Camp was able to happen again in 2025. A new way of running May Camp was trialled in 2025 which reduced the cost without compromising on the experience for attendees. We are very grateful to the May Camp Angels, those individuals and PCCs who made donations to support the event.

Careful planning and tight budgetary control by department heads remains a priority. In addition, certain areas of Church House’s activities are being reviewed to identify how procedures and resource management can be improved. Costs of managing the larger number of redundant churches vested in the DBF have risen and are expected to increase due to the need to insure those buildings and maintain them where one-off repairs or planning costs are required.

General Fund Balance Sheet (page 8)

The figures set out in the balance sheet should be read in conjunction with the details of property owned by the Board set out on page 9 and the designated funds at the bottom of page 12.

Endowment and restricted funds (pages 11 to 18)

On page 11 it should be noted that the value of all properties is stated at market value to be consistent with the Board’s accounting policies used in the statutory report and accounts.

The property fund is required to distinguish between the Board’s free reserves and those held in property assets.

Further details about all the funds may be found in the statutory accounts which are available on request.

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If there are any questions about any of the information published in this book, please do not hesitate to contact Catherine Dawkins, Diocesan Finance Director, or John Preston, Diocesan Secretary.

John Preston
Diocesan Secretary

Some comments from the report of the trustees contained in the statutory report and accounts
(full copy available from the accounts department Church House Hove):

STRATEGIC AIMS

The main role of the CDBF is to identify and manage the financial aspects of the provision of ministry throughout the Diocese, so as to provide appropriate personnel and financial resources to support both the nurturing of faith in new and existing Anglicans in Sussex and engagement with the community, as part of the Church's response to the mission of God in Sussex. The CDBF aims to achieve this by equipping the Diocesan Synod, its Councils and Committees, deaneries, parishes, chaplaincies and schools to further the mission and strategic priorities of the Diocese and by doing only those things which are best done at diocesan level or otherwise add value to the work of parishes, chaplaincies and schools.

In March 2025, the Diocesan Synod approved the new Diocesan Growth Strategy which is a decade-long programme that seeks to bring growth to at least eighty churches in the diocese, across all parts of Sussex and across all contexts and traditions. The Diocesan Growth Strategy is based on three underlying priorities which our bishops presented to the May 2024 Synod:

- (1) Inspiring Prayer and Worship**
- (2) Engaging Children and Young People**
- (3) Excellent Leaders**

Four project streams flow from these priorities:

- **Revitalisations & Apostolic Partnerships** Focus on parishes in coastal or deprived areas of highest need with high population and low church going.
- **Increased resource for Children, Young People and Families (CY&F).** Focus on greater number of CY&F workers leading to increased CY&F attendance.
- **Focal Ministry** - Focus on supporting clergy in multiple-church benefices with the appointment of Focal Ministers – people who can provide local leadership to enable the church to flourish – both lay and ordained.
- **Grants through the Mission Fund** - Provide both small grants and support a limited number of contextually innovative mission proposals.

The strategy is underpinned by investing in **Excellent Leaders** providing training, development and coaching where needed to support our leaders, ordained and lay, across the diocese.

During 2025 an application was made to the Strategic Mission and Ministry Investment Board for Diocesan Investment Programme (DIP) funding to support the strategy. Funding was awarded in early 2026. A strategic programme team has been recruited and the project streams are being launched from mid-2026.

The project streams focus on similar themes identified by the national Church of England in their strategic vision for growth.

OBJECTIVES

The CDBF seeks to respond to its mission of growth in Christ and to its strategic aims by focusing on the following objectives for this and subsequent years:

- To resource a Christian presence in every parish by:
 - The appointment of stipendiary and self-supporting clergy, lay ministers and Christian leaders and governors in our schools
 - Enabling the laity in congregations to play their part in ministry
 - The payment of stipends and pensions
 - The provision and maintenance of housing which is safe, fit for purpose, and welcoming
 - The selection and training of ordinands and lay ministers, and the provision of financial support to those training for ministry
 - Providing ministerial development reviews and continuing ministerial development for clergy
 - Providing pastoral care and welfare support to clergy, including financial assistance where needed
 - Planning and delivering improvements to mission and pastoral organisation
- To develop the ability to ensure a Christian presence in future by:
 - Encouraging vocations to both lay and ordained ministry, especially young vocations, and developing apostolic pathways for all, in particular re-imagined forms of lay ministry
 - Supporting apostolic partnerships to reinvigorate communities and establish a presence in areas of new housing
 - Enabling church schools to reach out to families in their communities
- To support clergy, lay leaders, parishes and chaplains and enable their work by providing training, information, advice, guidance, services and good governance
- To support schools and in particular head teachers and governors to provide the best possible education and Christian witness through training and support services and the provision of assistance and advice
- To support schools by ensuring their buildings are fit for purpose, facilitating capital expenditure and the expansion of schools where possible
- To provide support for parishes and individuals in all aspects of safeguarding casework, liaising with the public authorities as necessary
- To promote a care for the environment and a sustainable use of resources, and work towards becoming an Eco Diocese
- To support the Anglican church, nationally and internationally, and other particular ministries to groups and communities
- To run an effective organisation in order to deliver these objectives, including the provision of support to the senior clergy and management of assets.

ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

Celebrating 950

2025 was a year of celebration of the Christian faith across Sussex. It marked the 950th anniversary of the formation of the Diocese of Chichester and Chichester Cathedral and 1,700 years since the Nicene Creed first emerged. To celebrate this jubilee year a range of events took place across the diocese and at the Cathedral including a celebration service in every deanery, a weekend away for young families, pilgrimages for young people and parishes, a clergy conference in Canterbury and an international ecumenical conference in Chichester.

Resourcing Ministry and Mission – Parish Ministry

The primary purpose of CDBF is to resource a Christian presence in every parish through the deployment of ordained and lay ministers in parishes across the Diocese. It is these ministers who provide local leadership, organising worship and engaging in a range of community and church projects. In 2025, 321 licensed clergy, 73 licensed readers and 220 authorised lay ministers worked across the 346 parishes of the Diocese.

During the year the CDBF paid £8.97m (2024: £8.84m) in stipend, NI and pension for stipendiary clergy. CDBF also provides housing to our parish clergy and recognises that well maintained housing is important for clergy wellbeing. There is a regular maintenance programme and 43 quinquennial works projects were completed on time during the year. In addition the renewal programme continues and during the year this involved the installation of fifteen new boilers and twelve new kitchens across the parsonage portfolio. During the year EPC surveys were conducted on the majority of properties with a view to identifying projects to improve energy efficiency in the future.

The CDBF continues to nurture vocations to identify the next generation of ministers, and provides training to those at all stages of their ministry, from initial ministerial education (IME) through to ministerial development (CMD) for experienced priests. Four stipendiary deacons (2024: six) but no (2024: two) self-supporting deacons were ordained in 2025 and are serving curacies within the Diocese. One (2024: five) ordinand was released and has been ordained in another diocese. As at 31 December 2025 there were twelve (2024: eight) ordinands in training and 26 (2024: 16) candidates in the discernment process.

The parishes across the Diocese rely on the work of lay ministers to nurture the worshipping communities in Sussex. In 2025 the CDBF trained and commissioned 55 (2024: 47) authorised lay ministers (ALMs), and licensed six (2024: two) new lay readers. The CMD programme delivered a wide range of courses including training for new incumbents. 41 (2024: 39) curates were engaged in the IME programme. A new Bishop's Certificate course has been developed which will commence in January 2026.

The CDBF is grateful to the Archbishop's Council for the Strategic Development Funding which has been provided to support three projects across the diocese:

- St Peter's Brighton & associated churches: there have been encouragements across the churches with congregation growth exceeding expectations at All Saints Patcham and St Richard's Hollingdean. However, due to vacancies, particularly in Moulsecoomb, the projects overall have not yet achieved the planned outcomes including leadership development. An appointment has been made to Moulsecoomb in 2026. A programme extension has also been granted to allow a longer time to achieve financial sustainability and to meet project outcome targets.

- All Saints Hove: following a project reset the past year has seen encouragements at All Saints Hove with a good increase in the worshipping community with particular growth amongst young adults and families. It has been encouraging to see a pathway established from the midweek activities such as the pray and stay café to the worshipping congregation. The challenge for sustainability with the high operational costs associated with a high maintenance building remains.
- Crawley: St John's continues to flourish, and there have been many encouragements with Alpha attendance continuing to grow, 53 confirmations during the year and a new service launched at St Richards with about 80 people attending regularly including young families. The Character School continued with six new apprentices and two people were licensed as ALMs. Additional leadership capacity has been agreed for the church, and roles have been reorganised. This should allow the plans to launch further new services and partnerships on two local housing estates to happen in 2026.

Resourcing Ministry and Mission – Support for Parish Ministry

CDBF provides a range of services to support parishes. These include advice on fundraising and stewardship, diocesan communications, parish finance and governance, church buildings and net zero. In addition the CDBF acts as custodian trustee for almost 500 parish and chancel trusts, and 65 school trusts, which total £24.8m (2024: £22.9m).

Highlights of the year include:

- 11 parishes attended Cornerstone workshops run by the Parish Advisers which provided an in depth look at the Cornerstone platform. This involved looking at the results of the generosity survey completed by members of the congregations which provided an insight into the areas that needed attention to improve the culture of generosity within each parish.
- 124 PCC Members, Treasurers and Secretaries attended the finance and governance courses delivered by the Parish Advisers whilst 23 people attended legacy webinars run by the Parish Advisers.
- The Parish Giving Scheme continues to provide an effective mechanism to manage regular giving and 337 (2024:302) parishes (97% (2024: 87%)) are signed up to the Scheme.
- The Diocese achieved the Eco Bronze diocese award.
- Processing permissions for works to church buildings, including 202 List B applications, as well as provision of formal and informal DAC advice in respect of 84 faculty applications and 46 Minor Works.
- Administering the Minor Repairs and Improvements and Quick Wins grant schemes, resulting in allocating £87,116 in 34 grants to parishes.
- Offering tailored fundraising advice to over 50 parishes for a range of capital projects and repairs as well as general queries around increasing income, managing digital giving etc. The projects included urgent repairs, facilities and re-orderings, extensions; church halls; and Net Zero works Net Zero. Four churches working toward major applications to the National Heritage Lottery Fund received support from the Fundraising Adviser.
- Continuing work on proposals for Mission and Pastoral schemes and orders, with 7 schemes completed in the year and a further 13 were progressed.
- Organising and delivering a programme of training events on church buildings, attended by approximately 150 churchwardens and clergy.

Resourcing Ministry and Mission – Church Schools

The Education team has worked closely with Church of England Schools across the diocese during 2025, supporting the recruitment of 136 Foundation Governors across our 155 schools.

The School Effectiveness Team remain committed to supporting schools daily in areas such as Christian distinctiveness and RE, school improvement and school organisation. A core element of this role is to work alongside schools in preparation for both SIAMS (Statutory Inspection of Anglican and Methodist Schools) and Ofsted inspections. Developing adult and children’s Christian spirituality remains a key focus for our training for schools as it is a key component of the SIAMS framework. 16 new Headteachers took up post last year following appointment processes supported by our team. In addition, 10 interim appointments were made.

The Education team continue to administer the SCA (School Condition Allocation) funding received from the Department of Education for Voluntary Aided Schools. In 2025, the team administered funding totalling £1.8m used to ensure that schools are safe, warm, dry and most importantly remain open.

The team are committed to working towards the Church of England ambition for net zero by 2030 and were successful in securing a second PSDS (Public Sector Decarbonisation Scheme) grant of £550,000 to replace oil fuelled and end of life boilers with air source heat pumps in a further two Voluntary Aided Schools across the diocese. These works will take place in Summer 2026.

Working with the Diocesan Board of Education, the Education team developed a project for secondary schools to create a new worship song based on the Nicene Creed as part of the Year of Faith. Moving into 2026, the sustainability and viability of our small and rural schools remains a priority.

Safeguarding

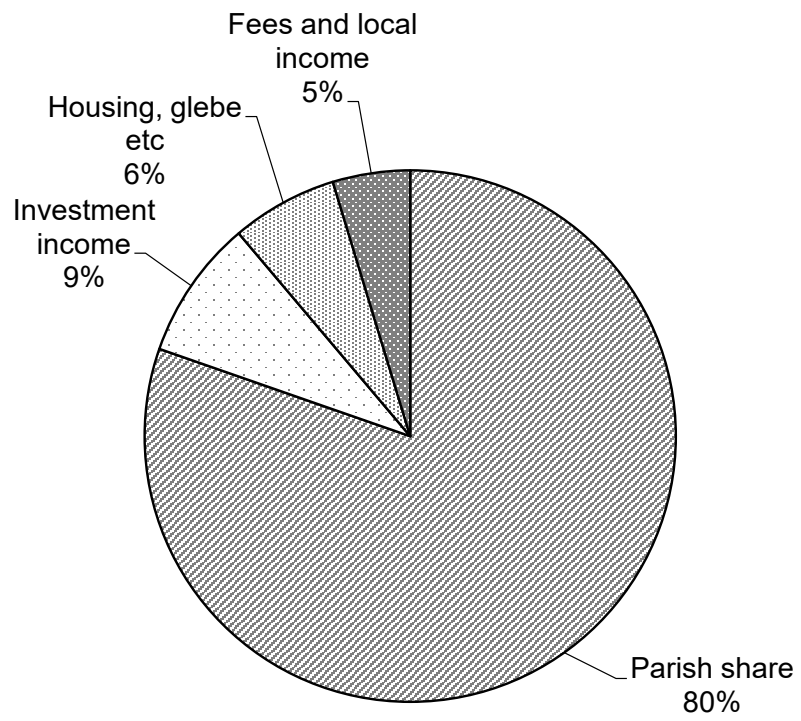
The safeguarding team continues to provide support to parishes on a daily basis, assisting with safeguarding practice, leading on casework and advising on the implementation of policy. In addition to its usual work during 2025 the team launched the Parish Dashboards which are replacing the SQP (Simple Quality Protects) system. There has been a positive response to the Dashboards and all but three parishes were using them by 31 December 2025. Following the independent safeguarding audit, conducted by the INEQE Safeguarding Group in 2024, the team has continued to review the recommendations and implement changes as necessary. To increase capacity in the team, a new Diocesan Safeguarding Advisor was recruited, shared with Chichester Cathedral.

Running an effective organisation

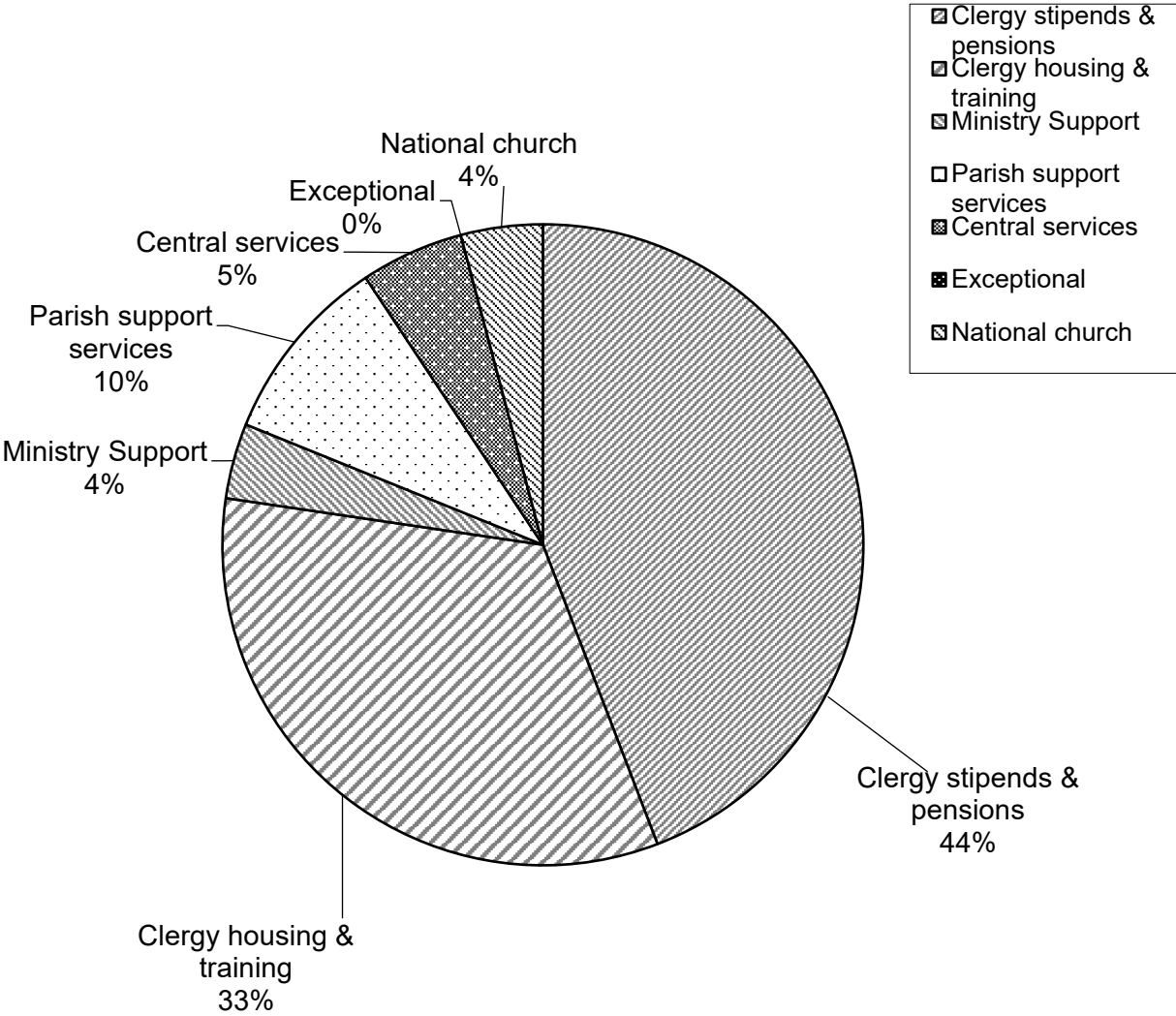
Over the course of the year there were three Diocesan Synods, as well as 11 Autumn Deanery meetings, one Deanery Treasurers’ meeting and 18 governance committee meetings. In addition, one General Synod by-election was facilitated in 2025.

The Diocese makes great efforts to be a good steward of its assets, and to manage its investments effectively, balancing the need to maximise the long term return from our assets with the need to generate income to reduce the pressure on parishes. In this, CDBF is supported by number of teams based at Church House Hove including finance, IT, and HR.

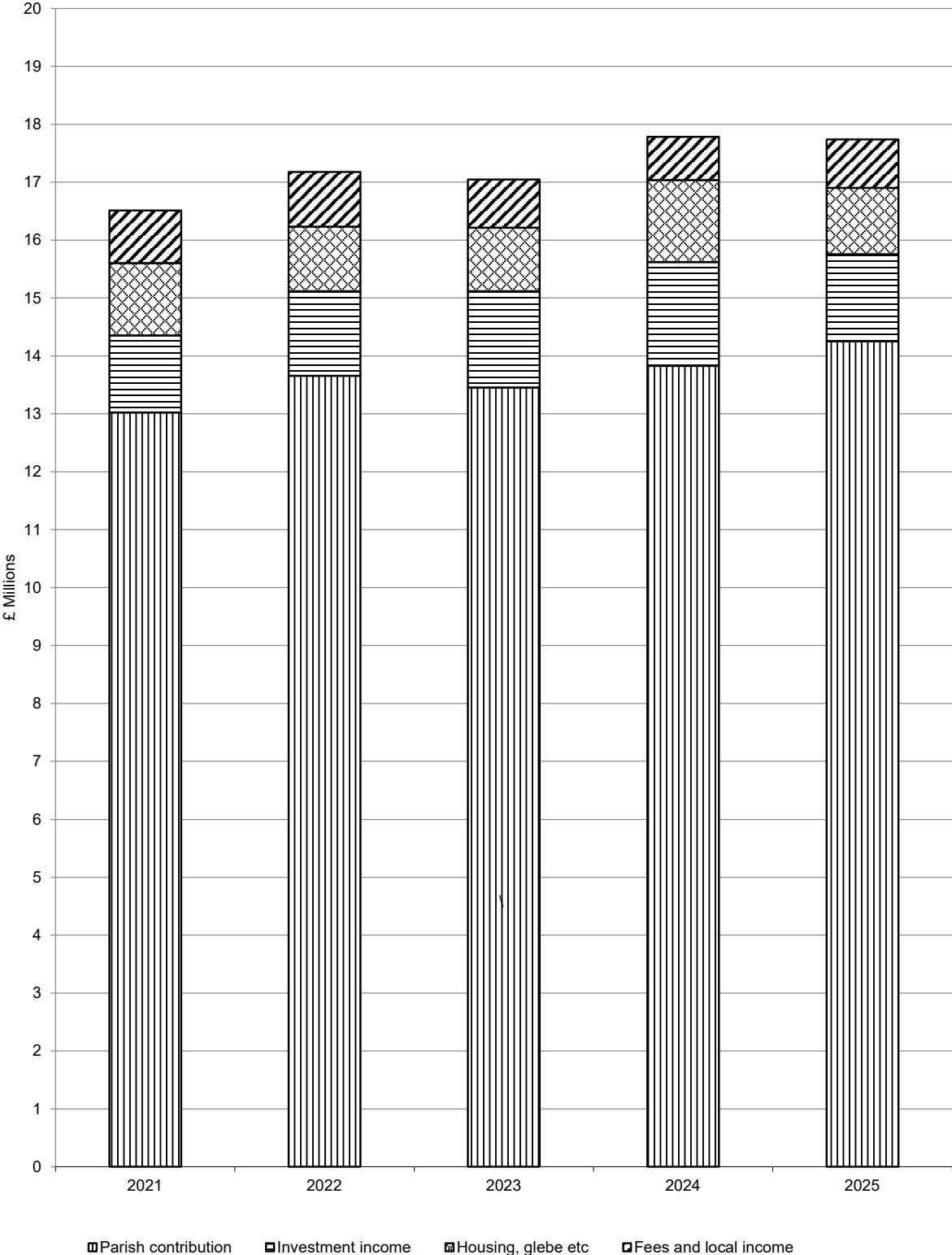
INCOME 2025



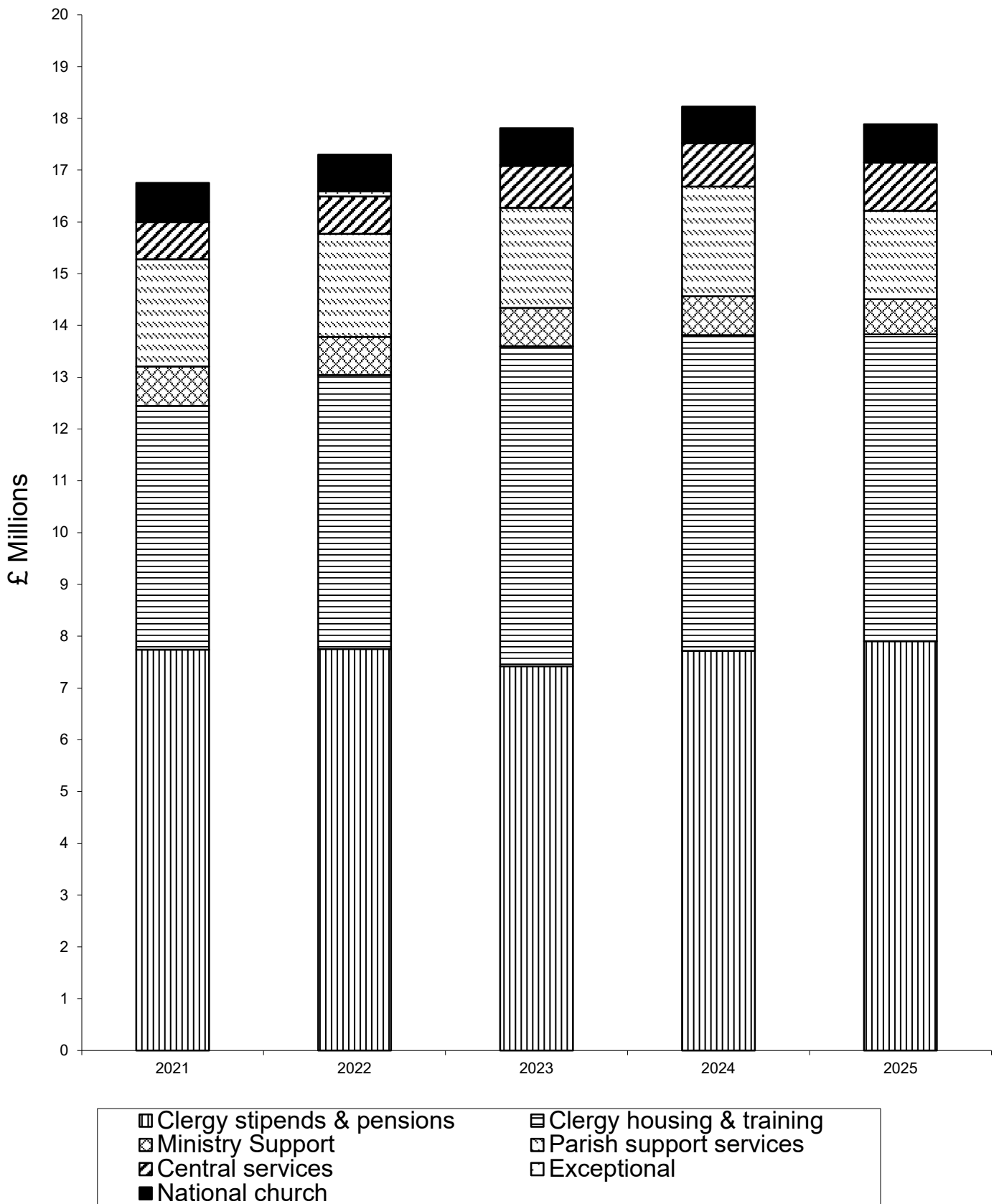
EXPENDITURE 2025



Income Trend 2021 - 2025



Expenditure Trend 2021 - 2025



UNRESTRICTED FUNDS - GENERAL FUND
SUMMARY OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2025

<u>ACTUAL</u> <u>2024</u> £		<u>ACTUAL</u> <u>2025</u> £	<u>BUDGET</u> <u>2025</u> £
13,826,603	Parish Share	14,248,663	13,728,000
1,667,496	Investment Income and Drawings	1,402,478	1,593,000
127,666	Grants from Restricted Funds	105,288	119,800
1,416,006	Glebe and Housing	1,148,058	1,067,500
619,556	Fees & Local Income	584,630	640,000
126,547	Miscellaneous Grants and Donations	248,532	81,000
<u>17,783,874</u>	TOTAL INCOME	<u>17,737,649</u>	<u>17,229,300</u>
6,468,275	Clergy Stipends, Grants and Fees	6,678,091	6,512,139
1,248,541	Clergy Pension Contributions	1,223,269	1,378,981
3,690,375	Clergy Housing	3,763,346	3,348,467
1,003,540	Training - Ordination	1,030,654	1,096,890
1,404,065	Training - Curates	1,134,538	1,268,766
<u>13,814,796</u>	Total - Ministry	<u>13,829,898</u>	<u>13,605,243</u>
750,116	Ministry Support	679,030	849,657
<u>750,116</u>	Total - Ministry Support	<u>679,030</u>	<u>849,657</u>
88,303	Apostolic Life - Directorate	66,972	64,146
181,111	Apostolic Life - Resources & Stewardship	173,589	170,614
115,852	Apostolic Life - Children & Young People	65,527	71,233
122,674	Apostolic Life - Lay Apostolic Life	70,424	127,235
33,432	Common Good	8,171	13,771
566,363	Diocesan Board of Education	498,582	491,079
299,017	Safeguarding	307,154	303,506
194,379	Diocesan Advisory Committee	163,970	195,232
195,206	Closed Churches	-	-
22,251	Glebe Administration	39,732	10,000
101,396	Communications	91,062	97,566
198,492	Information Technology	223,084	246,599
838,840	General Office, Finance, Central Services, HR	929,534	849,286
<u>2,957,316</u>	Total - Parish Support Services	<u>2,637,801</u>	<u>2,640,267</u>
702,570	National Church Responsibilities	737,933	737,933
20,000	Contingency & Exceptional Items	-	120,000
<u>18,244,798</u>	TOTAL EXPENDITURE	<u>17,884,662</u>	<u>17,953,100</u>
<u>(460,924)</u>	SURPLUS/DEFICIT	<u>(147,013)</u>	<u>(723,800)</u>

INCOME

<u>ACTUAL</u> <u>2024</u> £		<u>ACTUAL</u> <u>2025</u> £	<u>BUDGET</u> <u>2025</u> £
13,746,436	Parish Share - Current Year ¹	14,126,169	13,728,000
80,167	Parish Share - Prior Year	122,494	
<u>13,826,603</u>	Total Parish Share	<u>14,248,663</u>	<u>13,728,000</u>
710,154	Diocesan Stipends Fund	576,383	663,300
707,023	Diocesan Pastoral Fund	595,825	729,700
250,319	Interest Income	230,270	200,000
<u>1,667,496</u>	Total Investment Income	<u>1,402,478</u>	<u>1,593,000</u>
71,695	Elfinward for Stipends	59,155	67,300
12,705	Elfinward for Retreats	10,480	11,900
6,350	Elfinward for Information	5,241	6,000
36,916	Training Fund	30,412	34,600
<u>127,666</u>	Total Grants from Restricted Funds	<u>105,288</u>	<u>119,800</u>
19,143	Rents from Glebe Land	17,971	15,000
324,542	Rents from Glebe Properties	265,410	220,000
238,831	Notional rents from Diocesan Officers' & Curates' Houses	-	267,300
<u>582,516</u>	Total Glebe Income	<u>283,381</u>	<u>502,300</u>
791,771	Rents from Parsonage Houses	827,344	540,000
41,719	Rents from Miscellaneous Houses	37,333	25,200
<u>833,490</u>	Total Housing Income	<u>864,677</u>	<u>565,200</u>
516,512	Parochial Fees	480,116	540,000
103,044	Parish Trust Income	104,514	100,000
<u>619,556</u>	Total Fees & Local Income	<u>584,630</u>	<u>640,000</u>
41,374	Rents from Redundant Churches	-	-
2,319	Other income	155,159	-
1,919	Donations/Legacies	13,388	1,000
80,935	Allchurches Trust Grant	79,985	80,000
<u>126,547</u>	Miscellaneous Grants & Donations	<u>248,532</u>	<u>81,000</u>
<u><u>17,783,874</u></u>	Total Income	<u><u>17,737,649</u></u>	<u><u>17,229,300</u></u>

1. Includes Parish Share of £1,717,677 (2024: £1,258,130) paid into Restricted Fund which has been allocated to costs

<u>ACTUAL</u> <u>2024</u>	<u>EXPENDITURE</u>	<u>ACTUAL</u> <u>2025</u>	<u>BUDGET</u> <u>2025</u>
£		£	£
5,843,720	Clergy Stipends	5,917,890	5,819,355
503,484	Clergy Stipend - National Insurance	644,091	566,784
75,864	Fees for Vacancies & Sickness	71,488	80,000
45,207	Investment Manager Fees - Stipends Fund	44,622	46,000
6,468,275	Total Clergy Stipends and Fees	6,678,091	6,512,139
1,248,541	Clergy Pension Contributions	1,223,269	1,378,981
1,248,541	Total Clergy Pensions	1,223,269	1,378,981
13,200	Suffragan Bishops' Housing	9,351	21,200
149,018	Archdeacons' Stipends & NI	114,069	169,094
27,841	Archdeacons' Pensions	16,403	33,702
27,114	Archdeacons' Housing	10,431	33,125
21,149	Archdeacons' Office & Operating Costs	21,583	19,016
57,672	Archdeacons' Staff Costs	60,132	56,437
71,361	Continuing Ministerial Education	78,946	87,376
59,354	Clergy Administration	55,727	51,152
86,667	Resettlement Grants	107,856	97,500
54,584	First Appointment Grants	71,922	64,200
130,533	Removal Grants	125,118	132,000
51,623	BMO Costs & Other Ministry Support	7,492	84,855
750,116	Total Ministry Support	679,030	849,657
687,314	Quinquennial Repairs	657,452	594,750
524,111	Ingoing Works	441,352	525,000
1,167,340	Interim Repairs	1,474,139	814,000
462,214	Improvements & Decoration Grants	385,279	748,000
83,986	Insurance	56,266	89,100
216,029	Fees	302,326	209,500
57,452	Housing Rental Costs	84,530	30,000
(90,023)	Costs Attributed to Curates' Housing	(90,311)	(90,311)
3,108,423	Clergy Housing	3,311,033	2,920,039
384,302	Staff Costs - Property	407,292	391,034
176,270	Office Costs - Property	30,241	27,569
8,481	Travel Costs - Property	7,879	8,000
1,358	Resources & Equipment - Property	839	1,825
11,541	Projects & Activities - Property	6,062	-
581,952	Property Department	452,313	428,428
3,690,375	Total Clergy Housing	3,763,346	3,348,467

<u>ACTUAL</u> <u>2024</u> £		<u>ACTUAL</u> <u>2025</u> £	<u>BUDGET</u> <u>2025</u> £
8,317	Clergy Staffing - Training	4,546	7,329
127,694	Staff Costs - Training	128,640	133,989
10,322	Office Costs - Training	7,781	7,781
879	Travel Costs - Training	481	1,200
381	BAP Fees	407	600
450	Psychological Assessments & Support	450	2,650
(8,303)	Other Grants	-	-
118,721	Ordinand Maintenance	121,177	179,000
122	Resources & Equipment - Training	171	850
-	Projects & Activities - Training	-	500
-	Governance & Support - Training	-	-
5,161	Events & Courses - Training	4,298	-
2,230	Investment Manager Fees	2,212	2,500
<u>265,974</u>	Ordination Training	<u>270,163</u>	<u>336,399</u>
737,566	National Church Apportionment	760,491	760,491
<u>1,003,540</u>	Total Training - Ordination	<u>1,030,654</u>	<u>1,096,890</u>
18,544	Post Ordination Training	14,165	20,500
677,259	Curates' Stipends & NI	767,896	670,012
152,726	Curates' Pensions	99,598	144,743
465,513	Curates' Housing - Rental	162,568	343,200
90,023	Curates' Housing - Maintenance	90,311	90,311
<u>1,404,065</u>	Total Training - Curates	<u>1,134,538</u>	<u>1,268,766</u>
79,036	Staff Costs - Directorate	60,612	59,636
3,203	Office Costs - Directorate	2,853	2,510
3,192	Travel Costs - Directorate	2,048	1,500
876	Resources & Equipment - Directorate	409	-
324	Projects & Activities - Directorate	-	500
1,672	Events & Courses - Directorate	1,050	-
<u>88,303</u>	Total Apostolic Life Directorate	<u>66,972</u>	<u>64,146</u>
146,274	Staff Costs - Resources & Stewardship	161,499	154,486
8,303	Office Costs - Resources & Stewardship	7,028	7,028
2,522	Travel Costs - Resources & Stewardship	1,829	2,000
4,012	Resources & Equipment - Resources & Stewardship	2,993	2,100
20,000	Governance & Support - Resources & Stewardship	-	-
-	Events & Courses - Resources & Stewardship	240	3,000
-	Projects & Activities - Resources & Stewardship	-	2,000
<u>181,111</u>	Total Parish Resources & Stewardship	<u>173,589</u>	<u>170,614</u>
(42,244)	Income - Children & Youth	(56,183)	(60,000)
67,586	Staff Costs - Children & Youth	59,937	68,490
5,234	Office Costs - Children & Youth	5,520	3,765
1,939	Travel Costs - Children & Youth	1,744	2,000
973	Resources & Equipment - Children & Youth	1,134	1,650
79,926	Events & Courses - Children & Youth	49,840	51,328
2,438	Projects & Activities - Children & Youth	3,535	4,000
<u>115,852</u>	Total Children & Young People	<u>65,527</u>	<u>71,233</u>

<u>ACTUAL</u> <u>2024</u> £		<u>ACTUAL</u> <u>2025</u> £	<u>BUDGET</u> <u>2025</u> £
(2,274)	Income - Lay Apostolic Life	(6,990)	-
6,364	Clergy - Lay Apostolic Life	-	7,413
14,985	Housing Costs - Lay Apostolic Life	200	-
77,886	Staff Costs - Lay Apostolic Life	67,372	79,802
5,925	Office Costs - Lay Apostolic Life	5,192	5,020
367	Travel Costs - Lay Apostolic Life	774	2,000
427	Resources & Equipment - Lay Apostolic Life	317	5,800
18,994	Events & Courses - Lay Apostolic Life	3,559	27,200
<u>122,674</u>	Total Lay Apostolic Life	<u>70,424</u>	<u>127,235</u>
<u>507,940</u>	Total Apostolic Life	<u>376,512</u>	<u>433,228</u>
(1,337)	Generated Income - Social Concerns	(1,937)	-
6,493	Staff Costs - Social Concerns	2,631	6,769
590	Office Costs - Social Concerns	502	502
621	Travel Costs - Social Concerns	1,060	1,300
1,196	Events & Courses - Social Concerns	116	3,000
1,250	Grants Payable - Social Concerns	1,600	-
<u>8,813</u>	Total Social Concerns	<u>3,972</u>	<u>11,571</u>
258	Office Costs - Workplace Ministry	234	-
1,397	Travel Costs - Workplace Ministry	1,866	-
<u>2,173</u>	Projects & Activities - Workplace Ministry	<u>1,099</u>	<u>1,200</u>
3,828	Total Workplace Ministry	3,199	1,200
-	Overseas Council	-	-
2,791	European Ecumenical Committee	-	-
-	University Chaplain	-	-
18,000	Family Support Work/Other grants	1,000	1,000
<u>20,791</u>	Total Grants to Councils & Organisations	<u>1,000</u>	<u>1,000</u>
<u>33,432</u>	Total Common Good	<u>8,171</u>	<u>13,771</u>
(11,292)	Generated Income - Education	(23,135)	(20,000)
(148,512)	Schools Income - Education	(175,515)	(184,000)
(48,000)	Grant from Aided Schools Fund	(70,000)	(70,000)
662,708	Staff Costs - Education	660,155	652,183
29,283	Office Costs - Education	24,990	24,546
17,413	Travel Costs - Education	16,060	18,000
4,096	Resources & Equipment - Education	4,822	5,850
27,401	Governance & Support - Education	30,734	25,000
19,426	Events & Courses - Education	13,125	23,500
13,840	Projects & Activities - Education	17,346	16,000
<u>566,363</u>	Total Education	<u>498,582</u>	<u>491,079</u>

<u>ACTUAL</u> <u>2024</u> £		<u>ACTUAL</u> <u>2025</u> £	<u>BUDGET</u> <u>2025</u> £
(8,682)	Generated Income - Safeguarding	(2,872)	-
-	Income - Grants - Safeguarding	-	-
250,426	Staff Costs - Safeguarding	274,389	264,711
21,573	Office Costs - Safeguarding	18,624	16,295
4,181	Travel Costs - Safeguarding	5,232	4,000
265	Resources & Equipment - Safeguarding	55	-
10,195	Governance & Support - Safeguarding	15,689	10,000
6,150	Events & Courses - Safeguarding	690	2,000
14,920	Projects & Activities - Safeguarding	(4,653)	6,500
(11)	Finance Charges - Safeguarding	-	-
<u>299,017</u>	Total Safeguarding	<u>307,154</u>	<u>303,506</u>
177,113	Staff Costs - Church Buildings	144,769	170,891
10,940	Office Costs - Church Buildings	12,105	12,041
5,236	Travel Costs - Church Buildings	5,205	4,500
989	Resources & Equipment - Church Buildings	831	7,300
-	Projects & Activities - Church Buildings	1,039	-
101	Events & Courses - Church Buildings	21	500
<u>194,379</u>	Total Church Buildings	<u>163,970</u>	<u>195,232</u>
195,206	Closed Churches Expenditure	-	-
<u>195,206</u>	Total Closed Churches	<u>-</u>	<u>-</u>
2,135	Property Costs - Glebe Administration	5,845	10,000
20,116	Governance & Support Costs - Glebe Administration	33,887	-
<u>22,251</u>	Total Glebe Administration	<u>39,732</u>	<u>10,000</u>
(4,261)	Generated Income - Central Services	(2,872)	(1,000)
66,548	Investment Management Costs - Central Services	65,019	66,000
-	Property Costs - Central Services	-	-
535,144	Staff Costs - Central Services	592,877	533,923
121,231	Office Costs - Central Services	137,680	138,312
2,360	Travel Costs - Central Services	971	1,000
20,687	Resources & Equipment - Central Services	24,554	22,860
210,431	Governance & Support - Central Services	231,064	200,293
-	Events & Courses - Central Services	1,460	-
32,703	Projects & Activities - Central Services	4,001	8,000
(146,003)	Finance Charges - Central Services	(125,220)	(120,102)
<u>838,840</u>	Total Central Services (Governance, HR, Finance)	<u>929,534</u>	<u>849,286</u>
-	Generated Income - Comms	(3,080)	-
-	Trading Income - Comms	-	-
66,954	Staff Costs - Comms	75,417	68,831
6,610	Office Costs - Comms	4,608	2,510
1,276	Travel Costs - Comms	664	1,200
7,899	Resources & Equipment - Comms	9,654	7,085
18,657	Events, Courses & Projects - Comms	3,799	17,940
<u>101,396</u>	Total Communications	<u>91,062</u>	<u>97,566</u>

ACTUAL 2024 £		ACTUAL 2025 £	BUDGET 2025 £
50,296	Staff Costs - IT	49,656	40,499
121,670	Office Costs - IT	135,078	160,610
9	Travel Costs - IT	-	-
3,810	Resources & Equipment - IT	16,332	1,575
1,773	Governance & Support - IT	3,034	1,415
-	Projects & Activities - IT	-	-
20,934	Finance Charges - IT	18,984	42,500
<u>198,492</u>	Total Information Technology (IT)	<u>223,084</u>	<u>246,599</u>
<u>1,138,728</u>	Total General Office Costs	<u>1,243,680</u>	<u>1,193,451</u>
<u>20,000</u>	Total Exceptional Costs	<u>-</u>	<u>120,000</u>
440,668	National Church & General Synod Costs	442,431	442,431
-	Mission Agencies & CPAS Pensions	21,445	21,445
261,902	Retired Clergy Housing Scheme	274,057	274,057
-	General Synod Members' Expenses	-	-
<u>702,570</u>	Total National Church Responsibilities	<u>737,933</u>	<u>737,933</u>
<u>18,244,798</u>	TOTAL EXPENDITURE	<u>17,884,662</u>	<u>17,953,100</u>

UNRESTRICTED FUND - BALANCE SHEET
AS AT 31 DECEMBER 2025

<u>2024</u>		£	£	£	<u>2025</u>
£					£
	Tangible fixed assets				
4,468,000	Properties (page 9)				4,328,714
64,841	Furniture, fittings & equipment				45,553
<u>4,532,841</u>					<u>4,374,267</u>
	Investments				
1,693,504	Investments				1,636,881
<u>6,226,345</u>					<u>6,011,148</u>
	Current assets				
642,938	Debtors	542,078			
167,236	Loans	165,491			
4,110,769	Bank & Cash Deposit accounts	<u>4,128,502</u>			
<u>4,920,943</u>			4,836,071		
	Less current liabilities				
(969,420)	Creditors	(1,044,859)			
<u>(969,420)</u>				<u>(1,044,859)</u>	
<u>3,951,523</u>	Net current assets				3,791,212
	Less long term liabilities				
-	Church Workers Pension Fund - DBS	-			
-	Loans	-			
<u>-</u>					<u>-</u>
<u><u>10,177,868</u></u>	NET ASSETS				<u><u>9,802,360</u></u>
	FUNDS				
	General fund				
5,399,563	Balance brought forward 1 January		5,048,402		
(440,924)	Excess expenditure over income for year		(147,013)		
36,862	Unrealised gains/(losses) on revaluation of investments		(55,782)		
37,901	Other movements		(5,109)		
-	Realised gains/(losses) on sale of investments		3,521		
15,000	Net transfers to/from Restricted funds				
<u>5,048,402</u>	Total General fund				<u>4,844,019</u>
5,129,466	Designated funds (page 12)				4,958,341
<u><u>10,177,868</u></u>	TOTAL FUNDS				<u><u>9,802,360</u></u>

PROPERTY IN THE OWNERSHIP OF THE BOARD OF FINANCE
UNRESTRICTED FUND

<u>Date</u> <u>Acquired</u>		<u>2025</u>	<u>2024</u>
		<u>Valuation</u>	
	<u>MISCELLANEOUS PROPERTIES</u>		
Sept 95	Church House, New Church Rd Hove	2,137,293	2,048,000
April 02	The Chapel, Pulborough	381,958	366,000
	<u>RETIRED CLERGY HOUSES</u>		
Sept 83	49 Westgate, Chichester	310,993	298,000
Dec 87	12 Walsingham Road, Hove	1,200,000	1,470,000
Jan 06	19 Mill Close, Fishbourne (leasehold)	298,470	286,000
	TOTAL VALUATION OR COST	<u>4,328,714</u>	<u>4,468,000</u>
	NET BOOK VALUE	<u>4,328,714</u>	<u>4,468,000</u>

Miscellaneous church properties vested in the Board of Finance following closure for public worship

Brighton, Holy Trinity	Milland Old Chapel
Brighton, St Peter *	Rumboldswyke, St Mary
Stanmer ¹	Southwick, St Peter
Burgess Hill, St John (part)	Spithurst, St Bartholomew
Camelsdale, St Paul	St Leonards-on-Sea, St Leonard
Chichester, St Olaf	St Leonards-on-Sea, St Peter and St Paul
Hammerwood, St Stephen	West Lavington, St Mary Magdalene
Hastings, All Souls	Wiston, St Mary
Holtye, St Peter	Woolavington, St Peter's Church
Hove, St John the Baptist Day Centre	Worthing, Holy Trinity
Hove, St Patrick	Worthing, St Paul
Hove, St Philip	Upper Dicker, Holy Trinity

* Public worship according to the rites and ceremonies of the Church of England continues to take place in these buildings under licence

1. sold during 2024

PARISH SHARE SUMMARY 2025

<u>Net Parish Ministry Costs</u>		<u>Deanery pledge</u>	<u>Amount collected</u>	<u>Percentage of receipts to pledge</u>	
		£	£	<u>2025</u> %	<u>2024</u> %
<u>ARCHDEACONRY OF CHICHESTER</u>					
1,276,906	Arundel & Bognor Deanery	1,089,156	1,084,406	99.6	100.6
936,052	Chichester Deanery	765,745	748,144	97.7	95.4
541,227	Midhurst Deanery	439,823	439,813	100.0	100.0
381,446	Petworth Deanery	307,914	305,914	99.4	100.1
623,493	Storrington Deanery	538,623	538,623	100.0	101.3
486,820	Westbourne Deanery	463,157	461,132	99.6	100.0
999,352	Worthing Deanery	757,511	757,511	100.0	100.6
<u>5,245,296</u>		<u>4,361,929</u>	<u>4,335,543</u>	<u>99.4</u>	<u>99.6</u>
<u>ARCHDEACONRY OF HORSHAM</u>					
972,737	Cuckfield Deanery	897,616	897,615	100.0	100.6
1,077,718	East Grinstead Deanery	713,821	711,835	99.7	100.0
1,130,834	Horsham Deanery	961,444	948,718	98.7	96.3
690,139	Hurst Deanery	574,948	574,948	100.0	100.5
<u>3,871,428</u>		<u>3,147,829</u>	<u>3,133,116</u>	<u>99.5</u>	<u>99.0</u>
<u>ARCHDEACONRY OF HASTINGS</u>					
669,549	Battle & Bexhill Deanery	413,877	401,483	97.0	99.0
740,976	Dallington Deanery	472,255	463,838	98.2	97.8
1,342,585	Eastbourne Deanery	925,641	922,348	99.6	89.5
731,155	Hastings Deanery	464,287	438,617	94.5	101.3
845,960	Rotherfield Deanery	781,040	779,995	99.9	97.8
484,970	Rye Deanery	352,862	339,183	96.1	104.3
586,384	Uckfield Deanery	458,295	431,295	94.1	100.2
<u>5,401,579</u>		<u>3,868,257</u>	<u>3,776,760</u>	<u>97.6</u>	<u>97.1</u>
<u>ARCHDEACONRY OF BRIGHTON & LEWES</u>					
1,730,705	Brighton Deanery	1,133,996	1,102,149	97.2	101.5
1,018,535	Hove Deanery	780,331	780,331	100.0	98.6
1,243,809	Lewes & Seaford Deanery	1,009,972	994,198	98.4	99.1
<u>3,993,049</u>		<u>2,924,299</u>	<u>2,876,678</u>	<u>98.4</u>	<u>99.8</u>
<u>18,511,352</u>	Total	<u>14,302,312</u>	<u>14,122,097</u>	<u>98.7</u>	<u>98.8</u>
	Prior Year Parish Share		126,566		
<u>18,511,352</u>	Total including prior years	<u>14,302,312</u>	<u>14,248,663</u>	<u>99.6</u>	<u>99.4</u>
<u>Total Parish Share reported¹</u>		<u>14,248,663</u>			

1. Includes Parish Share of £1,717,677 (2024: £1,258,130) paid into the restricted fund

ENDOWMENT AND RESTRICTED FUNDS - BALANCE SHEET
AS AT 31 DECEMBER 2025

<u>2024</u>		<u>2025</u>
£	<u>PROPERTY AT VALUATION</u>	£
5,959,549	Terry's Cross main house - Terry Cross Fund	5,959,549
769,351	Chaplaincy House, Falmer - University Fund	850,000
1,405,015	Deserted Widows property - Clergy Welfare fund	1,221,012
211,741,422	Parsonage property - Parsonage fund	219,527,861
52,311,399	Glebe property - Stipend fund	52,112,934
4,384,642	Glebe Land - Stipend Fund	4,314,629
<u>276,571,378</u>		<u>283,985,985</u>
	<u>INVESTMENTS AT MARKET VALUE</u>	
13,050,162	M&G Charifund units	-
22,088	M&G Charibond units	-
10,257,873	Charles Stanley Portfolio	10,888,005
6,917,114	JM Finns Portfolio	7,354,159
9,232,281	Cazenove Portfolio	9,877,998
124,316	CBF Investment Fund	14,599,970
<u>39,603,834</u>		<u>42,720,132</u>
	<u>CURRENT ASSETS</u>	
-	Loans	-
11,291	Debtors	744,145
5,422,273	Bank & Cash Deposit accounts	7,165,170
5,433,564		<u>7,909,315</u>
<u>321,608,776</u>		<u>334,615,432</u>
	<u>LESS: CURRENT LIABILITIES</u>	
(1,170,000)	Loans to the Board for houses purchased for deserted spouses	(1,221,012)
-	Creditors	-
-	Clergy pension scheme	-
<u>(1,170,000)</u>		<u>(1,221,012)</u>
<u>320,438,776</u>		<u>333,394,420</u>
	<u>FUNDS (page 12)</u>	
303,657,779	Endowment funds	314,177,302
16,780,997	Restricted funds	19,217,118
<u>320,438,776</u>		<u>333,394,420</u>

BREAKDOWN OF ENDOWMENT, RESTRICTED AND DESIGNATED FUNDS

<u>ENDOWMENT FUNDS</u>	Balance 01/01/2025	Income	Expendi- ture	Revaluation of property / investments	Transfers	Balance 31/12/2025
	£	£	£	£		£
Diocesan stipends fund (p13)	72,745,392	18,977	-	2,163,812	-	74,928,181
Parsonage Fund (p15)	217,712,787	36,641	-	8,916,439	(1,289,225)	225,376,642
Clergy welfare fund	2,232,023	-	-	203,323	-	2,435,346
Elfinward trust	2,191,116	-	-	213,683	-	2,404,799
Terry's Cross	5,959,549	-	-	-	-	5,959,549
Jenkinson trust	49,723	-	-	4,374	-	54,097
Training fund	890,623	-	-	86,614	-	977,237
University chaplaincy	798,322	-	-	83,143	-	881,465
Hayllar trust	73,066	-	-	6,382	-	79,448
The Poling Fund	622,583	-	-	41,360	-	663,943
The Arnold Bequest	382,595	-	-	34,000	-	416,595
	303,657,779	55,618	-	11,753,130	- 1,289,225	314,177,302

Note: Endowment funds consist of invested capital. Realised gains are shown as income in the individual Endowment funds. Investment income from the Diocesan stipend, Elfinward and Training funds is credited to the general fund (see pg 2). All other income is credited to restricted funds (see below).

<u>RESTRICTED FUNDS</u>	Balance 01/01/2025	Income	Expendi- ture	Revaluation of property/ investments	Transfers	Balance 31/12/2025
	£	£	£	£		£
Diocesan pastoral account (p14)	13,751,515	72,734	(349,497)	1,625,760	1,289,225	16,389,737
Clergy welfare fund	1,391,786	(82,844)	(59,980)	-	-	1,248,962
B Wild Clergy Welfare Fund	721,079	22,551	(91,027)	63,186	-	715,789
The Poling Fund	139,046	23,865	(715)	-	-	162,196
Clergy widows	14,129	262	-	-	-	14,391
University chaplaincy	49,862	2,074	(81)	-	-	51,854
Jenkinson trust	22,498	1,831	(3,017)	-	-	21,312
Hayllar trust	90,369	5,673	(599)	-	-	95,443
World Church Experience	43,314	2,479	-	-	-	45,794
Harvest Appeal	3,407	775	(4,182)	-	-	0
The Arnold Bequest	39,532	13,400	(16,796)	-	-	36,137
Hospital Chaplaincy	10,720	-	-	-	-	10,720
Readers Funds	4,415	718	(80)	(202)	-	4,852
Schools resources	3,354	-	(252)	-	-	3,101
ADs' funds - Care of Churches	453	-	(454)	-	-	(0)
Scorner Music fund	(0)	-	-	-	-	(0)
Leavers Service Collections	1	267	(267)	-	-	1
Strategic Development Funding	31,615	606,520	(631,228)	-	-	6,908
West Lavington Fabric Fund	10,128	-	-	-	-	10,128
RME Block grant	(11,044)	20,098	(17,265)	-	-	(8,211)
Restricted Donations	1,164	-	-	-	-	1,164
Charles Marriott Fund	5,535	-	-	-	-	5,535
Disadvantaged Youth Fund	197	-	-	-	-	197
Generous Giving Fund	9,320	-	(9,320)	-	-	0
Energy Cost Grants	0	-	-	-	-	0
SCF Missioner Grant	6,519	44,999	(38,407)	-	-	13,110
BEM How Legacy	40,578	58,981	(99,559)	-	-	0
Strategic Ministry Funding (POFR)	22,481	86,681	(112,637)	-	-	(3,474)
Net Zero Carbon Capacity	26,632	48,471	(38,882)	-	-	36,222
DIP Capacity Grant	17,736	80,385	(135,326)	-	-	(37,205)
Buildings for Mission	43,134	29,205	(87,612)	-	-	(15,273)
Connect (Clergy Spouses)	1,600	63	-	-	-	1,663
NZC Quick Wins Grant	(2)	14,713	(32,260)	-	-	(17,549)
Theological Education (Mother Agnes)	270,000	-	-	-	-	270,000
Growing Faith Fund (NCl)	10,000	-	-	-	-	10,000
Racial Justice 2024	8,427	-	(750)	-	-	7,677
Racial Justice Training and Practice	-	87,552	(7,735)	-	-	79,817
Housing Decarbonisation	-	73,875	(31,494)	-	-	42,381
Kindling Network	-	48,856	(37,839)	-	-	11,017
Duke of Edinburgh Award Fund	1,496	2,914	(1,686)	-	-	2,724
	16,780,997	1,267,098	(1,808,946)	1,688,744	1,289,225	19,217,118

Note: Investment income from the Pastoral account is credited directly to the general fund (see pg 2)

DESIGNATED FUNDS

	Balance 01/01/2025	Income	Expendi- ture	Revaluations	Transfers	Balance 31/12/2025
	£	£	£	£		£
Property fund	4,794,764	-	-	(139,287)	-	4,655,477
Mission fund	5,586	33,280	(6,076)	-	-	32,790
Bishop Certificates	17,258	3,719	-	(255)	-	20,722
Closed Church Furnishings	2,865	-	-	-	-	2,865
Clergy Conference	68,370	37,115	(39,541)	-	-	65,944
Sustainability Fund	240,624	-	(60,080)	-	-	180,544
	5,129,466	74,114	(105,697)	(139,542)	-	4,958,341

DIOCESAN STIPENDS FUND CAPITAL ACCOUNT

31 December 2025

Balance 1 January 2025	£ 72,745,392
	<hr/> 72,745,392

INCOME

<u>Sale of Glebe property etc.</u>	Valuation	Proceeds	Profit/(loss)
1 Orchard Hill, Rudgwick	533,000	500,956	(32,044)
22 Marchants, Hurstpierpoint	535,000	463,715	(71,285)
12 Western Road, Jurstpierpoint	1,010,000	761,003	(248,997)
58 Brunswick Street West, Hove	887,975	719,220	(168,755)
Beechmount, Crowborough	880,000	812,469	(67,531)
	<hr/> 3,845,975	3,257,363	(588,612)

Stipend Trusts Transferred to DBF 18,978

Proceeds transferred from Parsonage Fund

TOTAL INCOME (569,634)

EXPENDITURE

Stipend costs -

TRANSFER TO OTHER FUNDS -

REVALUATIONS OF ASSETS AND PENSION LIABILITY

Revaluation of Glebe property for the 12 months at 31st December 2025 (1,023,007)

Revaluation of Glebe land for the 12 months at 31st December 2025 2,069,726

Revaluation of Clergy Pension Deficit at 31st December 2025

-

GAINS/(LOSS) ON REVALUATION OF INVESTMENTS

Realised gain/(loss) on sale of Charles Stanley Portfolio 83,384

Realised gain/(loss) on sale of Cazenove Portfolio (17,468)

Realised gain/(loss) on sale of JM Finns Portfolio (48,907)

Realised gain/(loss) on sale of M&G Charifund units 784,281

Realised gain/(loss) on sale of Glebe land

801,290

Unrealised gain/(loss) on revaluation of Cazenove Portfolio 194,778

Unrealised gain/(loss) on revaluation of Charles Stanley Portfolio 598,347

Unrealised gain/(loss) on revaluation of JM Finns Portfolio 243,532

Unrealised gain/(loss) on revaluation of CCLA Investment Fund (132,243)

Unrealised gain/(loss) on revaluation of M&G Charifund units

0

904,414

NET GAIN ON REVALUATION OF INVESTMENTS 1,705,704

Balance 31 December 2025

74,928,181

REPRESENTED BY:

Market
value
£

Charles Stanley Portfolio 5,012,130

JM Finns Portfolio 3,068,219

M&G Charifund units 0

CCLA Investment Fund units 6,554,080

Cazenove Portfolio

2,674,762

17,309,191

Glebe Property at Valuation 52,112,934

Glebe Land at Valuation 4,314,629

Cash at bank 1,191,427

Creditor - Clergy pension Fund Liability -

74,928,181

MEMO

Purchase & transfers of Glebe properties

25 Old Shoreham Road, Hove 1,079,581

6 Leigh Meadow, Burgess Hill 631,195

71 Decoy Drive, Eastbourne

820,000

2,530,776

DIOCESAN PASTORAL ACCOUNT**31 December 2025**

		£
Balance 1 January 2025		13,751,515
INCOME		
Parish Donations	15,492	
Closed Church Income	<u>57,241</u>	
		72,733
<u>Sale of Closed Churches</u>		
		-
<u>Proceeds of former parsonages</u>		
Trf from parsonage fund	<u>1,289,225</u>	
		<u>1,289,225</u>
TOTAL INCOME		1,361,958
EXPENDITURE		
<u>Grants</u>		
Bognor St Wilfrid's		
St Leonard's Aldrington (SDF)	(7,398)	
West Grinstead	(16,165)	
Storrington	<u>(11,470)</u>	
		(35,033)
<u>Other</u>		
Closed Church Expenditure	(312,361)	
Sidley - lease	(2,101)	
		<u>(314,462)</u>
TRANSFER TO/FROM OTHER FUNDS		
Mission Fund		<u>-</u>
TOTAL EXPENDITURE AND TRANSFER		(349,495)
GAINS/(LOSS) ON REVALUATION OF INVESTMENTS		
Realised gain/(loss) on sale of Charles Stanley Portfolio	58,401	
Realised gain/(loss) on sale of Cazenove	(40,734)	
Realised gain/(loss) on sale of M&G Charifund	658,543	
Realised gain/(loss) on sale of JM Finns Portfolio	<u>(49,591)</u>	
		626,619
Unrealised gain/(loss) on revaluation of Charles Stanley Portfolio	419,071	
Unrealised gain/(loss) on revaluation of JM Finns Portfolio	246,938	
Unrealised gain/(loss) on revaluation of M&G Charifund units	-	
Unrealised gain/(loss) on revaluation of CCLA units	(121,069)	
Unrealised gain/(loss) on revaluation of Cazenove Portfolio	<u>454,200</u>	
		999,140
NET GAIN ON REVALUATION OF INVESTMENTS		1,625,759
Balance 31 December 2025		<u><u>16,389,737</u></u>
REPRESENTED BY:		
		<u>Market</u>
		<u>value</u>
		£
Investments		
Charles Stanley Portfolio		3,510,402
JM Finns Portfolio		3,111,131
M&G Charifund units		
CCLA Investment Fund units		5,377,196
Cazenove		<u>6,237,232</u>
		<u>18,235,961</u>
Debtors		-
Cash at bank		(1,846,224)
Creditors		-
		<u><u>16,389,737</u></u>

PARSONAGE FUND
31 December 2025

£

Balance 1 January 2025

217,712,788

INCOME

<u>Sale of parsonages, etc.</u>	Valuation	Proceeds	Profit/(loss)
Sale of Thakeham Parsonage	1,130,000	1,166,641	36,641
	<hr/>	<hr/>	<hr/>
	1,130,000	1,166,641	36,641

TOTAL INCOME

36,641

EXPENDITURE

Transfer net proceeds of sale of former parsonages	(1,289,225)
Revaluation of property for the 12 months to 31st December 2025	8,916,439
Balance 31 December 2025	<hr/> <hr/> <u>225,376,643</u>

REPRESENTED BY:

Parsonage Property at Valuation 31/12/25	219,527,861
Cash at bank	5,848,782
	<hr/> <hr/> <u>225,376,643</u>

ARCHDEACON'S LOAN FUNDS - BALANCE SHEET AT 31/12/25

	<u>Sussex Church Campaign</u>	<u>Denne</u>	<u>Godman</u>	<u>Rawson</u>	<u>TOTAL</u>
	£	£	£	£	£
<u>CAPITAL</u>					
At 1 January 2025	173,708	429,493	230,896	221,017	1,055,113
Gain/(loss) on disposal	11,824	11,337	7,943	9,938	41,042
Additions	-	-	-	-	-
Unrealised gains/(loss) on revaluation of investments	2,676	21,075	9,836	7,530	41,117
At 31 December 2025	<u>188,208</u>	<u>461,905</u>	<u>248,675</u>	<u>238,485</u>	<u>1,137,272</u>
<u>Investments at market value</u>					
CCLA Investment Fund	114,404	125,441	83,699	100,644	424,188
Cazenove	71,948	327,997	160,824	134,373	695,142
Cash	1,856	8,467	4,152	3,468	17,942
	<u>188,208</u>	<u>461,905</u>	<u>248,675</u>	<u>238,485</u>	<u>1,137,272</u>
<u>ACCUMULATED INCOME</u>					
At 1 January 2025	273,433	391,287	148,700	233,817	1,047,237
Investment income 2025	12,526	12,658	5,189	4,830	35,203
Expenses	(408)	(1,860)	(912)	(762)	(3,942)
	<u>285,551</u>	<u>402,085</u>	<u>152,977</u>	<u>237,885</u>	<u>1,078,498</u>
Represented by:					
CBF deposits	29,447	31,666	29,502	29,714	120,329
Bank	199,804	31,889	103,475	99,571	434,739
Loans outstanding	56,300	338,530	20,000	108,600	523,430
	<u>285,551</u>	<u>402,085</u>	<u>152,977</u>	<u>237,885</u>	<u>1,078,498</u>
Funds currently available	229,251	63,555	132,977	129,285	555,068

AIDED SCHOOLS FUND
INCOME & EXPENDITURE 2025

<u>2024</u>		<u>2025</u>	
£	INCOME	£	£
25,031	Donations		
208,658	Dividends and interest	158,001	
10,440	Rental income	14,940	
883,220	Other income	136,475	
1,635,813	School Condition Allocation	1,812,753	
<hr/>			
2,763,162	TOTAL INCOME		2,122,169
	EXPENDITURE		
48,000	DBF administration charge	70,000	
(10,059)	Other expenses	2,360	
-	Grants paid	7,920	
1,473,750	School Condition Allocation	1,555,263	
393	Bank charges	353	
<hr/>			
(1,512,084)	TOTAL EXPENDITURE		(1,635,896)
53,934	UNREALISED GAIN/(LOSS) ON REVALUATION OF INVESTMENTS		(86,954)
-	REALISED GAIN/(LOSS) ON SALE OF INVESTMENTS		159,563
<hr/>			
<u>1,305,012</u>	NET MOVEMENT IN FUNDS		<u>558,882</u>

BALANCE SHEET 31/12/25

£			
3,396,021	Balance 1 January		4,701,033
1,305,012	Profit/(loss) for the year		558,882
<u>4,701,033</u>	Balance 31 December		<u>5,259,915</u>
	REPRESENTED BY:		
2,262,459	Investments at market value		3,335,068
467,485	Debtor - School Building Projects		532,077
52,415	Debtors		47,762
2,185,648	CBF deposit accounts		1,001,862
2,082,328	Cash at bank		1,595,049
(1,014,174)	Creditor - School Building Projects		(435,601)
(869,845)	Creditor - School Condition Allowance		(962,378)
(459,462)	Creditors		146,076
(5,821)	Amount owed from General Funds		-
<hr/>			
<u>4,701,033</u>			<u>5,259,915</u>

The Aided Schools Fund includes two restricted funds:

- 1 Voluntary Aided Schools Capital Project Fund
- 2 Deanery Donation Fund

The Aided Schools Fund receives Government grants in connection with major repairs and capital projects to Church Schools. Under the School Condition Allocation (SCA) funding scheme, monies are received and then allocated or spent. Because the Diocese has some limited discretion over the application of funds, from 2023 income and expenditure under the SCA agreement is included in the accounts.

FUNDS HELD IN TRUST
FOR PARISHES AND OTHER ORGANISATIONS
YEAR ENDING 31 DECEMBER 2025

2024		2025
£		£
	<u>PARISH TRUSTS</u>	
16,666,308	Capital	16,349,696
1,231,665	Income	1,080,535
<u>17,897,973</u>		<u>17,430,231</u>
	REPRESENTED BY:	
16,666,308	Investments at market value	16,349,696
-	Sundry debtors	-
977,329	Central Board of Finance deposits	1,078,455
-	Creditor	-
254,336	Cash at bank	2,080
<u>17,897,973</u>		<u>17,430,231</u>
	<u>CHANCEL TRUSTS</u>	
650,144	Capital held in trust for chancels	624,866
-	Capital held on account for administration	-
270,841	Accumulated income (claimable by parishes)	266,257
<u>920,985</u>		<u>891,123</u>
	REPRESENTED BY:	
650,144	Investments at market value	624,866
270,841	Central Board of Finance deposits	266,257
-	Cash at bank	-
-	Creditor	-
<u>920,985</u>		<u>891,123</u>
	<u>EDUCATION TRUST FUNDS</u>	
<u>4,206,388</u>	Funds held for Governors and Trustees	<u>6,469,210</u>
	REPRESENTED BY:	
3,212,207	Investments at market value	5,404,029
994,181	Current deposits and bank	1,065,181
<u>4,206,388</u>		<u>6,469,210</u>

TRUSTEESHIP

The Chichester Diocesan Fund and Board of Finance (Inc.) being a duly appointed Trust Corporation, is the official body to act as trustees for Church trusts and ecclesiastical charities, under either deeds or wills.

The Board is the diocesan authority within the meaning of the Parochial Church Councils (Powers) Measure 1956 and the Incumbents and Churchwardens (Trusts) Measure 1964. Under these Measures parochial church councils and incumbents and churchwardens respectively are required to obtain the consent of the Board before acquiring an interest in land (other than a short lease) or in funds to be held on permanent trusts. Such assets are to be vested in the board as custodian trustees, but management and administration are with the parochial church council or incumbent and churchwardens as the case may be.

Chichester – More Generous

The newly expanded team of Sarah, Molly and Andrew have had a period of providing training over 2025 to upskill many new postholders on our PCC's. A programme of new PCC trustee, new treasurer and new PCC secretary training was run throughout the year, particularly after the APCM season, and was gratefully received by parishes and postholders. We trained 126 PCC trustees in 2025 compared to 54 in 2024. Two legacy webinars were undertaken online and we had a total of 24 people attend.

The roll out of the Cornerstone platform has begun to gather pace. In 2025, we hosted two Cornerstone workshops at Church House, Hove. Altogether, we had 11 parishes attend including clergy as well as some PCC post holders. The workshops involved looking at individualised results from the generosity survey that parishes completed which led to parishes identifying areas in their generosity culture that needed attention. Parishes were shown the pathways section of the platform and worked together to identify which pathways (which are actionable steps) to take away and work on as a team. Feedback from the workshops has been very positive, with parishes reporting to have felt empowered and motivated to work together with a renewed sense of focus on their culture of generosity. In 2026, we intend to bring the workshops out into archdeaconries alongside an opportunity for parishes to come and bring any PCC related questions they may have.

We have worked hard with parishes to ensure their compliance with PCC and charitable reporting processes, the church representation rules and encouraging giving and generosity around parishes in the Diocese. Molly and Sarah have split the Archdeaconries: with Molly based in Hastings overseeing Hastings and Brighton and Lewes, and Sarah based in Hove overseeing Chichester and Horsham.

The enlarged team has meant that even more parishes were supported by the team in 2025; working successfully on the mechanisms of giving or the journey of generosity with Andrew on a one to one basis, which looks at changing the giving culture in parishes to aid more financial sustainability. There have been many successful stories and this led to a second generous giving video of success stories being co-produced with the communications team to encourage others to try the Journey of Generosity or to get in touch to start the ball rolling thinking about a stewardship campaign.

[Generous Giving 2026 video](#)

While there is no magic solution, and with many churches in our diocese struggling, there is some well-organised guidance online. The starting point for planning a stewardship campaign is www.chichester.anglican.org/generous-giving from where you will be quickly guided to resources of interest. Follow this up with a call to our Generous Giving Advisor, and you'll find us ready to discuss realistically the challenges you face to identify solutions for encouraging congregations to consider more generous and tax-efficient giving. Alternatively, call your Parish Adviser, Sarah Rogers or Molly Reuter email (sarah.rogers@chichester.anglican.org and molly.reuter@chichester.anglican.org).

Looking at the positive trajectory, the generosity work is beginning to pay dividends with increased average weekly gift in Chichester on PGS rising to £19.12 from in from £18.45 in 2025. Although this might seem like a small annual increase in the average gift, over the last few years this has proved significant as the number of gifts has also grown steadily.

The amount of giving now taken via digital machines has increased to over £1million for the first time in Chichester in 2025 from £870k the year before.

The Diocese continued to offer a ‘try before you buy’ initiative to encourage parishes to see how they work before committing to buying. If your parish would like to try a device, or are interested in finding out more about contactless devices, please contact the Parish Adviser.

Our partnership with easyfundraising continues to be successful with over 238 churches in the diocese to churches now signed up as participants compared to 220 in 2024. Given that this is a method of raising income at no cost to the individual, but because of their ongoing online purchasing, the scheme is well received. Last year, churches raised £144,000 through easy fundraising. We are promoting this particularly in rural communities where the links between church and the community are strong and where goodwill within the locality can be harnessed to support the church in this way. Involving local businesses, community groups and supportive neighbours not only provides an additional revenue stream but also unlocks opportunities for outreach and ministry.

The ‘four tenets’ of good church financial management do not change:

- Preach and teach generous giving in accordance with apostolic instruction
- Link the giving to mission and ministry rather than just maintenance of buildings
- Encourage an annual review of giving and its relationship to financial solvency
- Thank givers personally every year.

“For all things come from you, and of your own have we given you.” (1 Chronicles 29:14)

For more information, try www.chichester.anglican.org/generous-giving, search for other resources online or call 01273 425797 and ask for the one of the Parish Advisers (PCC Governance, Stewardship and Finance).

Help for local churches seeking to resource their ministry

Four key points from 'Giving for Life'

- Preach and teach generous giving
- Link giving to mission and ministry
- Encourage a review of giving annually
- Thank givers annually

Giving for Life is copyright © 2009 The Archbishop's Council

If you would like to speak to Sarah Rogers, your Parish Advisor at Church House, call 01273 425797

Did you know that diocesan income approximately equals the cost of Church House?

The remainder of the diocesan budget pays for clergy ministry and is funded by pledges from our parishes

The Parish Giving Scheme (PGS) is now used by 26 Church of England dioceses and is very effectively helping in enabling a stream of regular income for PCCs. Average giving per person per week in Chichester Diocese through PGS currently amounts to £19.

Many smartphone-users no longer carry cash. If they need to donate to their church, they may need to do so contactlessly. To find out more about contactless giving or PGS, go to www.chichester.anglican.org/generous-giving

Legacies are a very effective method of providing for parish ministry, provided that they are not restricted to the fabric.

Does your PCC have an approved legacy policy? Download a template from www.chichester.anglican.org/generous-giving

More online resources:

www.parishresources.org.uk

an excellent website setting out all aspects of local church administration including cost saving ideas

www.parishbuying.org.uk

churches can obtain cost savings when buying such items as energy, office products and contactless devices

www.churchlegacy.org.uk

a recently refurbished site with information about gifts in wills, or legacies