

THE CHICHESTER DIOCESAN FUND AND BOARD OF FINANCE

DRAFT BUDGET 2023

| Actual 2021 | Forecast 2022 | | Budget 2022 | Budget 2023 | %age on 2022 budget | %age on 2022 Forecast | %age on 2021 Actual | %age of total |
|-------------------|-------------------|---|-------------------|-------------------|------------------------------|-----------------------------|---------------------------|------------------|
| £ | £ | | £ | £ | | | | |
| | | INCOME | | | | | | |
| 13,024,539 | 13,476,259 | Parish Share | 13,500,000 | 14,000,000 | 3.7% | 3.9% | 7.5% | 80.5% |
| 1,219,705 | 1,166,314 | Investment income and drawings | 1,084,661 | 1,254,118 | 15.6% | 7.5% | 2.8% | 7.2% |
| 110,526 | 106,100 | Investment income from restricted funds | 100,669 | 116,849 | 16.1% | 10.1% | 5.7% | 0.7% |
| 1,247,738 | 1,209,318 | Rental income | 1,247,426 | 1,235,904 | -0.9% | 2.2% | -0.9% | 7.1% |
| 728,235 | 600,976 | Fees & local income | 600,000 | 665,837 | 11.0% | 10.8% | -8.6% | 3.8% |
| 182,386 | 133,792 | Miscellaneous grants and donations | 131,400 | 109,650 | -16.6% | -18.0% | -39.9% | 0.6% |
| <u>16,513,129</u> | <u>16,692,759</u> | TOTAL INCOME | <u>16,664,156</u> | <u>17,382,358</u> | <u>4.3%</u> | <u>4.1%</u> | <u>5.3%</u> | <u>100.0%</u> |
| | | EXPENDITURE | | | | | | |
| | | Ministry | | | | | | |
| 5,751,394 | 5,996,582 | Clergy stipends, NI and fees | 6,043,581 | 6,295,344 | 4.2% | 5.0% | 9.5% | 35.7% |
| 1,987,031 | 1,851,709 | Clergy pension contributions | 1,955,526 | 1,430,967 | -26.8% | -22.7% | -28.0% | 8.1% |
| 1,659,499 | 2,350,587 | Clergy housing | 2,097,472 | 2,636,398 | 25.7% | 12.2% | 58.9% | 14.9% |
| 878,664 | 967,642 | Training - ordination | 934,992 | 1,089,232 | 16.5% | 12.6% | 24.0% | 6.2% |
| 2,171,911 | 1,880,106 | Training - curates | 1,976,616 | 1,565,121 | -20.8% | -16.8% | -27.9% | 8.9% |
| <u>12,448,499</u> | <u>13,046,626</u> | | <u>13,008,187</u> | <u>13,017,063</u> | <u>0.1%</u> | <u>-0.2%</u> | <u>4.6%</u> | <u>73.8%</u> |
| | | Ministry Support | | | | | | |
| 476,970 | 513,669 | Bishops, ADs, RDs & CMD | 517,950 | 597,086 | 15.3% | 16.2% | 25.2% | 3.4% |
| 283,517 | 284,278 | First appointment, resettlement and removal grants | 246,596 | 269,084 | 9.1% | -5.3% | -5.1% | 1.5% |
| <u>760,487</u> | <u>797,947</u> | | <u>764,546</u> | <u>866,170</u> | <u>13.3%</u> | <u>8.5%</u> | <u>13.9%</u> | <u>4.9%</u> |
| | | Parish support services | | | | | | |
| 54,744 | 56,789 | Apostolic Life - Directorate | 57,400 | 60,060 | 4.6% | 5.8% | 9.7% | 0.3% |
| 122,156 | 148,088 | Apostolic Life - Resources and Stewardship | 157,832 | 181,581 | 15.0% | 22.6% | 48.6% | 1.0% |
| 95,979 | 133,859 | Apostolic Life - Children & Young People | 104,750 | 111,558 | 6.5% | -16.7% | 16.2% | 0.6% |
| 117,403 | 116,007 | Apostolic Life - Lay Apostolic Life | 131,026 | 136,194 | 3.9% | 17.4% | 16.0% | 0.8% |
| 93,132 | 99,303 | Common Good | 102,035 | 51,223 | -49.8% | -48.4% | -45.0% | 0.3% |
| 584,696 | 509,572 | Diocesan Board of Education | 575,118 | 576,632 | 0.3% | 13.2% | -1.4% | 3.3% |
| 407,002 | 282,573 | Safeguarding | 277,969 | 280,434 | 0.9% | -0.8% | -31.1% | 1.6% |
| 77,669 | 88,783 | Diocesan Advisory Committee (DAC) | 94,498 | 94,018 | -0.5% | 5.9% | 21.0% | 0.5% |
| 58,782 | 74,269 | Pastoral Committee | 74,350 | 77,866 | 4.7% | 4.8% | 32.5% | 0.4% |
| 165,453 | 127,107 | Closed churches | 128,000 | 150,000 | 17.2% | 18.0% | -9.3% | 0.8% |
| 23,286 | 36,145 | Glebe land | 16,000 | 10,000 | -37.5% | -72.3% | -57.1% | 0.1% |
| 90,477 | 87,135 | Communications | 94,735 | 100,389 | 6.0% | 15.2% | 11.0% | 0.6% |
| 177,871 | 209,258 | Information technology (IT) | 212,900 | 215,574 | 1.3% | 3.0% | 21.2% | 1.2% |
| 716,855 | 738,832 | General office: Finance, Governance and Administration | 775,716 | 815,700 | 5.2% | 10.4% | 13.8% | 4.6% |
| <u>2,785,505</u> | <u>2,707,720</u> | | <u>2,802,328</u> | <u>2,861,231</u> | <u>2.1%</u> | <u>5.7%</u> | <u>2.7%</u> | <u>16.2%</u> |
| | | National Church | | | | | | |
| 755,917 | 704,651 | National Church responsibilities | 755,942 | 704,652 | -6.8% | 0.0% | -6.8% | 4.0% |
| <u>755,917</u> | <u>704,651</u> | | <u>755,942</u> | <u>704,652</u> | <u>-6.8%</u> | <u>0.0%</u> | <u>-6.8%</u> | <u>4.0%</u> |
| | | Other ⁽¹⁾ | | | | | | |
| 4,200 | 80,000 | Contingency & exceptional items | 80,000 | 200,000 | 150.0% | | 4661.9% | 1.1% |
| <u>16,754,608</u> | <u>17,336,944</u> | TOTAL EXPENDITURE | <u>17,411,003</u> | <u>17,649,115</u> | <u>1.4%</u> | <u>1.8%</u> | <u>5.3%</u> | <u>100.0%</u> |
| (241,479) | (644,185) | DEFICIT FOR YEAR (before trf from Pastoral Fund) | (746,847) | (266,757) | | | | |
| | | FUNDED FROM PASTORAL FUND-SDF clergy | | 38,776 | | | | |
| <u>(241,479)</u> | <u>(644,185)</u> | SURPLUS / (DEFICIT) FOR YEAR | <u>(746,847)</u> | <u>(227,981)</u> | | | | |

(1) Other expenditure excluded from PMC